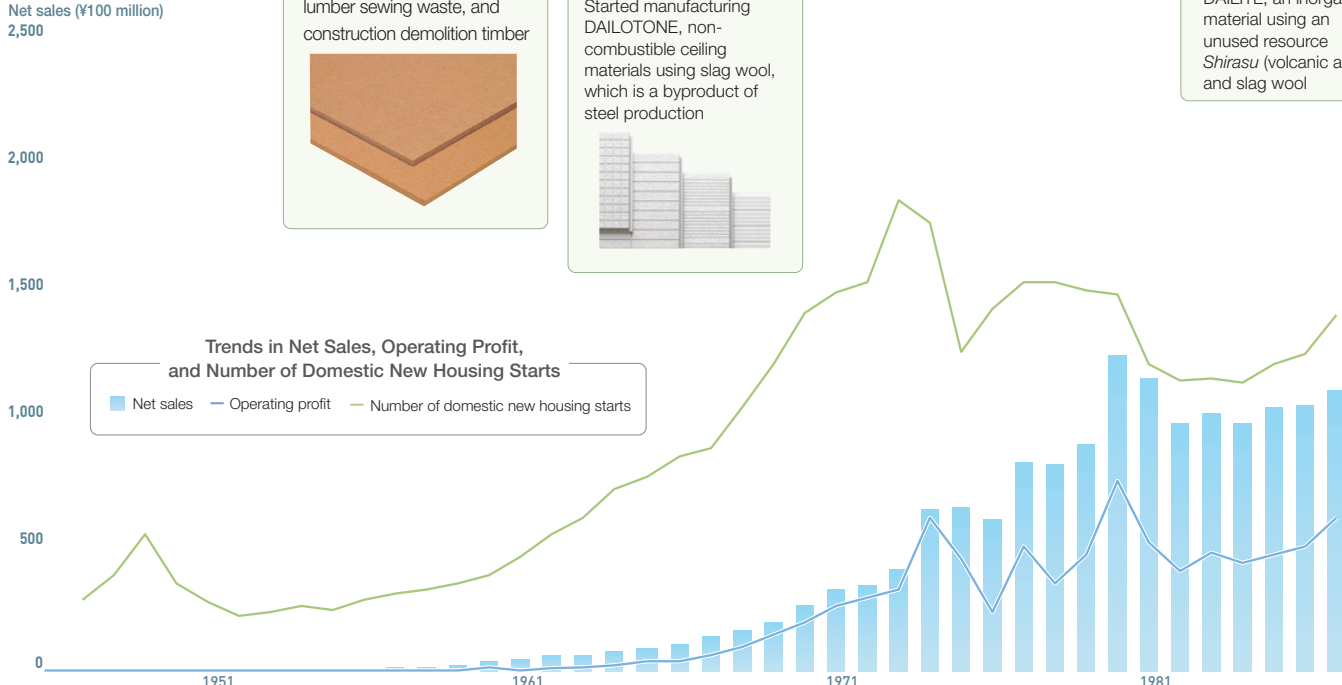
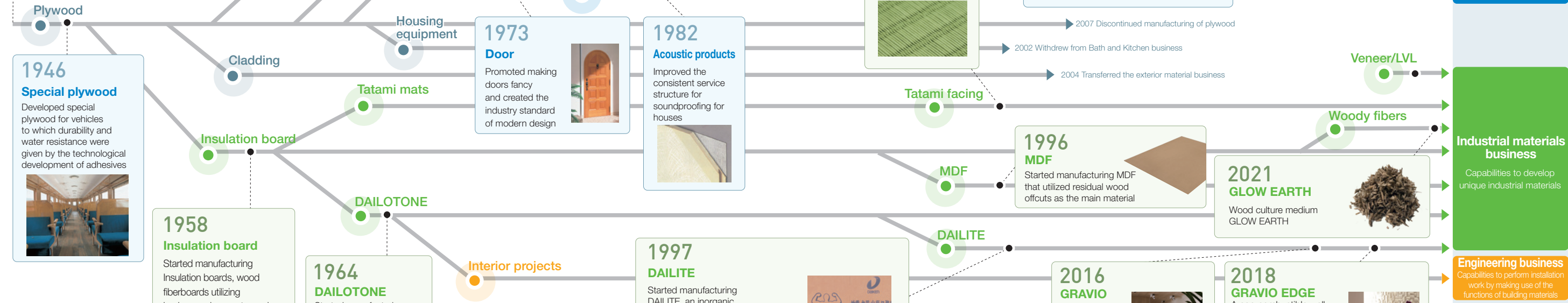


# Changes in Value Creation

Ever since foundation, The Daiken Group has been developing a wide variety of products to help customer's daily life through our technological innovations which always meet social issues and needs. The Group effectively uses all the strengths acquired in our history and aims to grow into a housing material manufacturer that becomes an all-embracing company for building materials and thus creates new value.

## 1945 Foundation



Foundation	Expansion	Growing	Selection and Concentration	New Challenge	Challenge to achieve the Long-Term Vision GP25
<b>1941</b> C. Itoh & CO., Marubeni Shoten, Ltd., and Kishimoto Shoten, Ltd., have merged to form Sanko Kabushiki Kaisha, Ltd. <b>1944</b> Sanko Kabushiki Kaisha, Ltd., Kureha Cotton Spinning Co., Ltd., and Daido Boeki Kaisha, Ltd., merged to form Daiken Co., Ltd. <b>1945</b> Founded Daiken Mokuzai Kogyo Co., Ltd., at the Inami plant in Toyama acquiring all the business of the Forestry Department at Daiken Co., Ltd.	<b>1954</b> Established Nagoya plant for manufacturing special plywood <b>1958</b> Built Okayama plant and started manufacturing insulation board	<b>1967</b> Changed the company name to DAIKEN CORPORATION <b>1969</b> Established interior projects department <b>1970</b> Started manufacturing WPC flooring at the Nagoya plant Established Toyama plant for manufacturing special plywood <b>1977</b> Expanded insulation board business Built Takahagi plant <b>1984</b> Established an interior projects company, DAIKEN ENGINEERING CORPORATION <b>1987</b> Expanded flooring business Established Mie Daiken Co., Ltd. (currently, Mie plant)	<b>1989</b> Started manufacturing housing products, such as doors and stairs, at the Inami plant Started manufacturing of cladding at the Takahagi plant <b>1994</b> Established DAIKEN SARAWAK SDN. BHD. in Malaysia for MDF manufacture <b>1995</b> Built interior doors production line at the Inami plant <b>1996</b> Implemented Tatami facing and DAILITE production lines at the Okayama plant <b>1999</b> Purchased an interior projects company, Koukou Sangyo Corporation <b>2000</b> Integrated the interior projects department into DAIKEN ENGINEERING CORPORATION <b>2002</b> Alliance with TOTO Ltd. and YKK AP Inc. for remodeling business Established DAIKEN Industries (Ningbo) Corporation <b>2005</b> Purchased MDF manufacturer in Malaysia Established DAIKEN MIRI SDN. BHD. <b>2009</b> Purchased MDF plant in New Zealand and established DAIKEN NEW ZEALAND LIMITED Integrated flooring business of the Nagoya plant in the Mie plant	<b>2010</b> Alliance with Panasonic Corporation in production and procurement Purchased an interior projects company, Sankai Corporation <b>2012</b> Business and capital alliance with HOKUSHIN Co., Ltd., for MDF production and supply <b>2015</b> Established interior doors manufacturing company PT. DAIKEN DHARMA INDONESIA in Indonesia <b>2016</b> Purchased an apartment renovation company, PAC SYSTEM Co., Ltd.	<b>2018</b> Purchased an MDF manufacturing company in New Zealand Established DAIKEN SOUTHLAND LIMITED Established Daiken R&D center Capital and business alliance with ITOCHU Corporation <b>2019</b> Purchased a veneer plant, CIPA Lumber Co., Ltd. in Canada and an LVL plant, PACIFIC WOODTECH CORPORATION in the U.S.A. Purchased a renovation company ReformQ Co., Ltd. Purchased T.O FLOORING CO., LTD., that works on solid wood flooring <b>2020</b> Started production at Nichinan Daiken Co., Ltd., a company that processes veneers for LVL