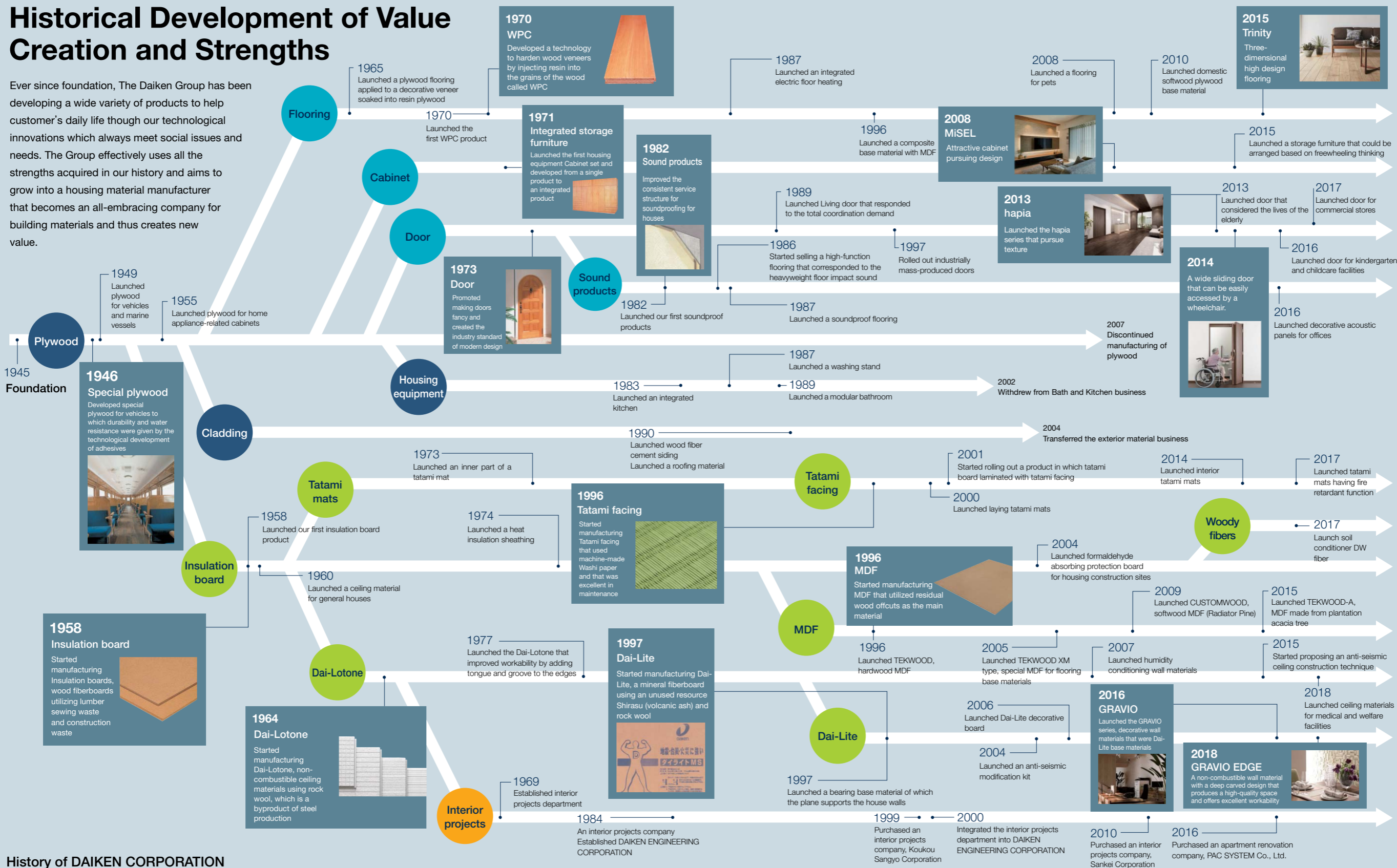


# Historical Development of Value Creation and Strengths

Ever since foundation, The Daiken Group has been developing a wide variety of products to help customer's daily life through our technological innovations which always meet social issues and needs. The Group effectively uses all the strengths acquired in our history and aims to grow into a housing material manufacturer that becomes an all-embracing company for building materials and thus creates new value.



Daiken's strengths

Building materials business  
 Capability to develop building materials with high added value and capability to propose total plans for interior spaces

Industrial materials business  
 Capabilities to develop unique industrial materials

Engineering business  
 Capabilities to perform installation work by making use of the functions of building materials

## History of DAIKEN CORPORATION

- 1941** C. Itoh & CO., Marubeni Shoten, Ltd., 1954 Established Nagoya plant for manufacturing special plywood
- 1944** Sanko Kabushiki Kaisha, Ltd., Kureha Cotton Spinning Co., Ltd., and Daiko Boeki Kaisha, Ltd. merged to form Daiken Co., Ltd.
- 1945** Founded Daiken Mokuzai Kogyo Co., Ltd., at the Inami plant in Toyama acquiring all the business of the Forestry Department at Daiken Co., Ltd.
- 1958** Built Okayama plant and started manufacturing insulation board
- 1964** Started manufacturing Dai-Lotone, non-combustible ceiling materials using rock wool, which is a byproduct of steel production
- 1967** Changed the company name to DAIKEN CORPORATION
- 1970** Started manufacturing WPC flooring at the Nagoya plant  
 Established Toyama plant for manufacturing special plywood
- 1977** Expanded insulation board business  
 Built Takahagi plant
- 1979** Started manufacturing housing products, such as doors and stairs, at the Inami plant  
 Started manufacturing of cladding at the Takahagi plant
- 1984** An interior projects company  
 Established DAIKEN ENGINEERING CORPORATION
- 1987** Expanded flooring business  
 Established Mie Daiken Co., Ltd. (currently, Mie plant)
- 1989** Started manufacturing housing products, such as doors and stairs, at the Inami plant  
 Started manufacturing of cladding at the Takahagi plant
- 1994** Established DAIKEN SARAWAK SDN. BHD. in Malaysia for MDF manufacture
- 1995** Built interior doors production line at the Inami plant
- 1996** Implemented Tatami facing and Dai-Lite production lines at the Okayama plant
- 1999** Purchased an interior projects company, Koukou Sangyo Corporation
- 2000** Integrated the interior projects department into DAIKEN ENGINEERING CORPORATION
- 2002** Alliance with TOTO Ltd. and YKK AP Inc. for remodeling business  
 Established DAIKEN Industries (Ningbo) Corporation
- 2005** Purchased MDF manufacturer in Malaysia and established DAIKEN MIRI SDN. BHD.
- 2009** Purchased MDF plant in New Zealand and established DAIKEN NEW ZEALAND LIMITED  
 Integrated flooring business of the Nagoya plant in the Mie plant
- 2010** Alliance with Panasonic Corporation in production and procurement
- 2012** Business and capital alliance with HOKUSHIN Co., Ltd., for MDF production and supply
- 2015** Established interior doors manufacturing company PT. DAIKEN DHARMA INDONESIA in Indonesia
- 2018** Purchased MDF manufacturer in New Zealand and established DAIKEN SOUTHLAND LIMITED  
 Established Daiken R&D center  
 Capital and business alliance with ITOCHU Corporation

Foundation      Expansion      Growing      Selection and Concentration      New Challenge      Challenge to achieve the long-term vision GP25